

AML & KYC Policy

How Bayocean verifies clients and prevents money laundering, terrorist financing and sanctions breaches.

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1. Our commitment

Bayocean does not accept clients or transactions connected with money laundering, terrorist financing, sanctions evasion, fraud or other financial crime. We apply a risk-based approach informed by the anti-money-laundering and counter-terrorist-financing framework of Saint Lucia and recognised international standards.

2. Identity verification (KYC)

2.1 Every client must complete verification in the Client Portal, and no withdrawal can be made until verification is approved. Where deposits are made before verification is approved, we may apply a cumulative deposit limit (currently USD 2,000 or equivalent for accounts registered directly through our website), as shown in the Client Portal. If verification is not approved, we may return deposited funds to their source. We may ask for:

- full legal name, date of birth, nationality and country of residence;
- a valid government-issued photo identity document (passport, national identity card or driving licence);
- proof of residential address dated within the last six months, where required;
- a selfie or liveness check;
- occupation, source of funds, and expected deposit and trading activity.

2.2 Accounts opened later under the same verified identity are linked to the existing verification. We may ask you to verify again if your documents expire, your details change, or our risk assessment requires it.

2.3 One person may hold one client profile. Accounts must not be opened for or used by anyone else.

3. Enhanced due diligence

We apply additional checks where risk is higher, for example for politically exposed persons, large or unusual deposits, activity that does not match your profile, or links to high-risk

jurisdictions. We may ask for evidence of source of funds or source of wealth, and senior approval may be required before the relationship continues.

4. Sanctions screening and restricted jurisdictions

Clients are screened against applicable sanctions lists, including lists published by the United States, the United Nations and other relevant authorities. We do not provide services to residents of the United States or of countries and territories subject to US sanctions programmes. See the Restricted Jurisdictions Notice.

5. Crypto funding controls

- 5.1** For USDT deposits and withdrawals we record the network, wallet address, transaction hash, amount and time. We may use blockchain-analytics tools to screen for exposure to sanctioned addresses, stolen funds, mixers, scams or other illicit activity.
- 5.2** Withdrawals are paid only to addresses you have added to your profile. We may ask for evidence that you control a wallet. We will never ask for your private key or seed phrase.
- 5.3** For certain account types (including accounts registered directly through our website), a newly added USDT withdrawal address can be used only after you upload evidence of wallet ownership (for example, a screenshot of the exchange or wallet page showing that address) and we approve it. When depositing USDT, you must state the wallet address the funds are sent from.

6. Third-party payments

Deposits must come from you and withdrawals are paid only to you. Third-party payments are refused and may be returned to source.

7. Monitoring and reporting

- 7.1** We monitor accounts and transactions on an ongoing basis. Where we suspect money laundering or terrorist financing, we may suspend activity and report to the competent authority as required by law. We may be prohibited by law from telling you that a report has been made.
- 7.2** Withdrawing funds shortly after a deposit without meaningful trading may indicate unusual funding activity. We may apply additional review in such cases and charge the fee described in clauses 5.1–5.2 of the Funding & Withdrawal Policy.

8. Your obligations

You must give true and complete information, update it when it changes, and respond to our reasonable requests for information. If you do not, we may restrict or close your accounts.

9. Record keeping

We keep identification records, transaction records and related correspondence for at least the period required by applicable law after our relationship ends.

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