

Copy Trading Terms

Terms for followers and strategy providers using Bayocean's copy-trading community.

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1. The service

- 1.1** Bayocean's copy-trading service lets a client (a "Follower") automatically replicate trades placed on the Trading Account of another client (a "Strategy Provider"). These terms apply in addition to the Client Agreement. By subscribing to a strategy, or by publishing a strategy, you accept these terms.
- 1.2** Copy trading is an automated trade-replication tool. Bayocean does not select strategies for you, does not recommend any strategy and does not give investment advice. Statistics, rankings, risk labels, charts and simulations in the copy-trading community are calculated from historical data and are not a promise or indication of future results.

2. Followers

- 2.1** To follow a strategy you need a verified profile and an eligible Trading Account. The trades are placed in your own Trading Account, and you remain the owner of that account and its funds.
- 2.2** When you subscribe, you choose a copy method and limits. The methods available may include:
 - **Multiplier:** your trade size = Strategy Provider's trade size $\times$ your multiplier;
 - **Equity ratio or Balance ratio:** your trade size = Strategy Provider's trade size $\times$ (your account equity or balance $\div$ Strategy Provider's account equity or balance) $\times$ your multiplier;
 - **Fixed size:** each copied trade is opened with the fixed volume you set.
- 2.3** Calculated volumes are rounded down to the instrument's volume step. If the result is below the minimum copy volume, the trade is not copied. If it exceeds the maximum volume you set, your maximum applies.
- 2.4** Your results may differ from the Strategy Provider's results, for example because of execution delay, different prices or slippage, different account size, leverage or currency, insufficient free margin, symbols not available to your account, rounding, or trades skipped under clause 2.3.

- 2.5 You may pause, resume or stop following at any time in the Client Portal. While paused, no new trades are copied. When you stop, positions already opened by copying are handled as shown in the Client Portal at the time; you remain responsible for any positions that stay open in your account.
- 2.6 You can also manage or close copied positions yourself in MT5. If you do, the copying relationship may no longer mirror the Strategy Provider's position.

3. Performance fees

- 3.1 A Strategy Provider may offer one or more subscription plans with a performance-fee rate and a settlement period (per trade, daily, weekly or monthly). Plans may require approval by Bayocean, and the maximum performance-fee rate is set by Bayocean.
- 3.2 Performance fees are calculated on a **high-water-mark** basis: a fee is charged only on net copied profit above the highest level previously reached for your subscription. You do not pay a fee again on profit that only recovers earlier losses.
- 3.3 Fees are deducted automatically from your following Trading Account at each settlement. If there is not enough free margin to pay the full fee, the unpaid amount is recorded as owed and collected at later settlements.
- 3.4 The applicable rate, period and fee history are shown in the Client Portal.

4. Strategy Providers

- 4.1 To publish a strategy you must apply in the Client Portal. Bayocean may approve or refuse any application and may set conditions, such as a minimum account equity or trading history.
- 4.2 By publishing a strategy you agree that your trades will be copied by Followers and that your strategy name, avatar, description, trading statistics, positions and performance may be displayed to other clients. Followers' identities are shown to you only in masked form.
- 4.3 Performance fees received from Followers are split between you and Bayocean according to the share agreed when your strategy was approved. Your share is paid to the account or copy-trading wallet you nominate. Funds in a copy-trading wallet must be transferred to a Trading Account before they can be withdrawn.
- 4.4 You must trade your strategy account in good faith. You must not, for example, manipulate statistics, trade in a way designed to generate fees rather than returns, open accounts to copy yourself, or provide false information in your strategy profile.

5. Bayocean's rights

Bayocean may, without prior notice where necessary, hide, suspend or remove a strategy, suspend or stop any copying relationship, refuse a plan, adjust or reverse fees connected with abusive conduct, or suspend the copy-trading service as a whole, if it reasonably considers this

necessary for risk management, technical reasons, suspected abuse, or a breach of these terms or the Client Agreement.

6. Risks

Copy trading carries the same risks as any leveraged trading, together with additional risks from relying on another person's decisions and on automated replication. You can lose all the funds in your following account. Read the Risk Disclosure before using this service.

7. Liability

Bayocean is not responsible for a Strategy Provider's trading decisions or for losses resulting from them. Subject to the Client Agreement, Bayocean is not liable for differences between your results and the Strategy Provider's results caused by the factors in clause 2.4.

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